

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS - OPERATING GROUP
DECEMBER 31, 2003
(Expressed in Thousands)
(Unaudited)

	Housing Program Fund	Direct Servicing	Operating Group Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 584	\$ 145	\$ 729
Receivables:			
First mortgage loans	75	-	75
Due from federal government	10,980	-	10,980
Total current assets	11,639	145	11,784
Noncurrent assets:			
Investments	-	-	-
First mortgage loans receivable	473	-	473
Deferred charges	22	-	22
Advance to local government	2,605	-	2,605
Capital assets:			
Furniture and equipment	71	-	71
Less accumulated depreciation	(71)	-	(71)
Total noncurrent assets	3,100	-	3,100
Total assets	14,739	145	14,884
LIABILITIES			
Current liabilities:			
Checks payable	-	3	3
Compensated absences	264	-	264
Escrow deposits payable		52	52
Due to other funds	-	25	25
Total current liabilities	264	80	344
Noncurrent liabilities:			
Compensated absences	286	-	286
Escrow deposits	200	-	200
Total noncurrent liabilities	486	-	486
Total liabilities	750	80	830
NET ASSETS			
Restricted for grant programs	1,575	-	1,575
Restricted for Homebuyers Revolving Loan Program	3,154	-	3,154
Unrestricted	9,260	65	9,325
Total net assets	\$ 13,989	\$ 65	\$ 14,054